



GARNET CONSTRUCTION LIMITED

Regd. Office: 501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053
Unaudited Financial Results for the Quarter Ended 31st December, 2014

(Rs. In Lacs)

SR. NO.	PARTICULARS	STAND ALONE					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-2014	31-Dec-2013	30-Sep-2014	31-Dec-2014	31-Dec-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	(a) Net sales/income from operations	899.67	756.52	108.06	1,007.73	1,206.13	593.21
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	899.67	756.52	108.06	1,007.73	1,206.13	593.21
2	Expenses						
	(a) Operating expenses	784.88	424.37	(63.05)	721.83	641.11	82.02
	(b) Employee benefits expenses	28.41	32.84	31.98	60.39	95.97	125.98
	(c) Depreciation and amortisation expenses	13.11	12.99	13.12	26.23	34.19	40.63
	(d) Other expenses	43.41	71.78	47.38	90.79	188.26	202.61
	Total expenses	869.81	541.98	29.43	899.24	959.53	451.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	29.86	214.54	78.62	108.49	246.60	141.96
4	Other income	7.77	413.37	2.27	10.04	413.91	423.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	37.63	627.91	80.89	118.53	660.51	565.83
6	Finance costs	25.87	52.19	71.69	97.56	186.89	248.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	11.76	575.72	9.19	20.96	473.62	317.46
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	11.76	575.72	9.19	20.96	473.62	317.46
10	Tax expense	-	20.00	-	-	20.00	88.51
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	11.76	555.72	9.19	20.96	453.62	228.95
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 +/- 12)	11.76	555.72	9.19	20.96	453.62	228.95
14	Paid-up equity share capital (Face value Rs.10)	1,390.22	1,390.22	1,390.22	1,390.22	1,390.22	1,390.22
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,034.59
16.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic	0.08	4.00	0.07	0.15	3.26	1.65
	(b) Diluted	0.08	4.00	0.07	0.15	3.26	1.65
16.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic	0.08	4.00	0.07	0.15	3.26	1.65
	(b) Diluted	0.08	4.00	0.07	0.15	3.26	1.65
PART II (INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2014)							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- Number of Shares	7,574,077	8,224,077	7,574,077	7,574,077	8,224,077	7,574,077
	- Percentage of Shareholding	54.48	59.16	54.48	54.48	59.16	54.48
2	Promoters and Promoters Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,328,123	5,678,123	6,328,123	6,328,123	5,678,123	6,328,123
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	45.52	40.84	45.52	45.52	40.84	45.52
B	INVESTOR COMPLAINTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2014						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Garnet Construction Limited

Registered & Corporate Office:

501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com



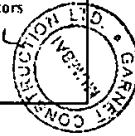
Notes:

- 1 The above unaudited results for the quarter ended on 31st December, 2014 have been reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 13th February, 2015.
- 2 In the terms of Accounting Standard -17 "Segmental Reporting", the Company operates in a single business segment i.e. "Real Estate \ Real Estate Development" and substantial activities are carried out in India.
- 3 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter and nine month ended may not be representative of the profits / losses for the year.
- 4 During the financial year, the Company has followed Percentage Completion Method as per the Revised Guidance Note on Accounting for Real Estate Transaction (2012), issued by the council of the Institute of Chartered Accountant of India for the new projects commenced during the year.
- 5 Figures pertaining to previous periods/year have been re-grouped / re-classified wherever found necessary to conform to current period/year presentation.

For and on behalf of Board of Directors

Date: 13th February, 2015
Place: Mumbai


Kishan Kumar Kedia
Chairman & Managing Director



Garnet Construction Limited

Registered & Corporate Office:

501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com