GARNET CONSTRUCTION LIMITED Regd. Office: 501/531, Laxmi Mall, New Link Road, Andheri (W), Mumbai - 400053 Unaudited Financial Results for the Quarter Ended 30th June, 2015

PARTICULARS 20				STANDAL	ALONE	
Income from operations				Quarter Ended		Year Ended
Income from operations 23.70 1.360.46 490.95 2.85	on. NO.	PARTICULARS	Unaudited	Audited	Unaudited	Audited
Income from operations 225.70 1,360.46 490.95 2,85	PART I					
(a) Net sales/income from operations (23.70) (1.50.46 490.95 2.85 (10.) Other operating income (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.46 490.95 2.85 (23.70) (1.50.31 490.95 2.35 (23.70) (1.50.31 490.95 2.35 (23.70) (1.50.31 490.95 2.35 (23.70) (23.7	-	Income from operations				
(b) Other operating income 705.70 1.360.46 490.05 2.88 Expenses 200 Operating expenses 569.30 1.033.16 244.01 1.99 (a) Operating expenses 27.91 25.76 30.61 11 (b) Employee benefits expenses 27.91 25.76 30.61 11 (c) Ober coxpenses 27.91 25.76 30.61 11 (c) Ober coxpenses 27.91 25.76 30.61 11 (b) Ober coxpenses 27.91 25.76 30.61 11.31 (c) Ober incorne 0.01 650.51 1,131.71 329.93 2.26 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+.4) 0.01 6.33 0.09 9 Fronti (Loss) from ordinary activities after finance costs but before exceptional items (3+.4) 0.095 101.41 61.54 26 Fronti (Loss) from ordinary activities before finance costs but before exceptional items (3+.4) 14.25 133.71 99.57 25 Profit (Loss) from ordinary activities before finance costs but before exceptional items (3+.4) 14.25 </td <td></td> <td>(a) Net sales/income from operations</td> <td>725.70</td> <td>1,360.46</td> <td>490.95</td> <td></td>		(a) Net sales/income from operations	725.70	1,360.46	490.95	
Expenses 1,360.46 490.95 2,85		(b) Other operating income				
(a) Operating expenses (b) Employee benefits expenses (c) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (f) Online expenses (g) Other expe		Total income from operations	725.70	1,360.46	490.95	
(a) Operating expenses (b) Employee benefits expenses (c) Depreciation and anordisation expenses (d) Other expenses (e) Depreciation and anordisation expenses (d) Other expenses 27.91 (d) Other expenses 27.91 21.44 25.567 21.14 25.567 21.14 25.567 21.14 25.567 21.14 25.567 21.13.12 21.14 25.567 21.14 25.567 21.14 25.567 21.13.12 21.17 21.17 21.13	2	Expenses				
(b) Employee benefits expenses (c) Depreciation and amortisation expenses (d) Other expenses 21.44 27.91 25.76 (d) Other expenses 21.44 27.91 28.76 29.77 20.18 29.78 29		(a) Operating expenses	569.30	1,033.16	244.01	
(c) Depreciation and amortisation expenses (d) Other expenses (d) Other expenses (d) Other expenses (e) 21.44 (e) Other expenses (e) 31.86 (f) 73.13 (e) 15.12 (f) 70.14 (f) 75.19 (f) 75.20 (f) 75.		(b) Employee benefits expenses	27.91	25.76	30.61	
(d) Other expenses Coule repenses 31.86 17.13 349.99 17.16 17.15		(c) Depreciation and amortisation expenses	21.44	55.67	13.12	
Total expenses 650.51 1,13.71 329.93 2,36 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2) 75.19 228.76 161.02 49 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+/-4) 0.01 6.33 0.09 1 Finance costs 4/-2 60.95 101.41 61.54 22 Exceptional items - - - - - Exceptional items - - - - - - Exceptional items -		(d) Other expenses	31.86	17.13	42.19	
Profit / (Los) from operations before other income, finance costs and exceptional litems (1-2) 75.19 228.76 161.02 49 Cher incorne 0.01 6.33 0.09 1 Profit / (Los) from ordinary activities before finance costs and exceptional litems (3+/-4) 75.20 235.10 161.10 51 Fronce costs 60.95 101.41 61.54 26 Profit / (Los) from ordinary activities after finance costs but before exceptional litems (5+/-6) 14.25 133.71 99.57 25 Tax expense 14.25 133.71 99.57 25 Profit / (Loss) from ordinary activities after tax (9+/-10) 14.25 171.63 15.00 18 Net Profit / (Loss) from ordinary activities after tax (9+/-10) -		Total expenses	650.51	1,131.71	329.93	2.
Other income Carpinomal Heins (2-2) Other income Carpinomal Heins (2-2) Other income Carpinomal Heins (3+4) Other income Carpinomal Heins (3+4) Other Carpinomal Heins (3+4) Other Carpinomal Heins (3+4) Other Carpinomal Heins (3+4) Other O	3	Profit / (Loss) from operations before other income, finance costs and	75.19	228.76	161.02	
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4) 75.20 235.10 161.10 51 Einance costs 60.95 101.41 61.54 26 Frofit / (Loss) from ordinary activities after finance costs but before exceptional items 14.25 133.71 99.57 25 Exceptional items -	4	Other income	0.01	6.33	0.09	
Exceptional litems (3 +7-4) Finance costs Frofit / (Loss) from ordinary activities after finance costs but before exceptional litems (5 +7-6) Exceptional lite	Si	Profit / (Loss) from ordinary activities before finance costs and	75.20	235.10	161.10	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) Exceptional items (5 +/- 6) Exceptional items (5 +/- 6) Profit / (Loss) from ordinary activities before tax (7 +/- 8) Profit / (Loss) from ordinary activities before tax (7 +/- 8) Profit / (Loss) from ordinary activities after tax (9 +/- 10) Extraordinary items Net Profit / (Loss) for the period / year (11 +/- 12) Share of profit / (Loss) farsociates Share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 +/- 14 +/- 15) Profit / (Loss) after taxes, minority interest and share of profit / (Loss) after taxes, minority interest and sh	,	Einance costs	60.95	101.41	61.54	
Exceptional items (5+/-6)	7	Profit / (Loss) from ordinary activities after finance costs but before	14.25	133.71	99.57	
Profit / (Loss) from ordinary activities before tax (7 +/- 8)	0	exceptional items (5 +/- 0)				
Tax expense 171.63 15.00 18	0	Exceptional terms	14.25	133.71	99.57	
Net Profit /(Loss) from ordinary activities after tax (9 +/- 10)	10	Tay expense		171.63	15.00	
Extraordinary items	= 1	Net Profit /(Loss) from ordinary activities after tax (9 +/- 10)	14.25	(37.92)	84.57	
Net Profit / (Loss) for the period / year (11 +/- 12) 14.25 (37.92) 84.57 6 Share of profit / (loss) of associates - - - - - Minority interest - - - - - Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) 14.25 (37.92) 84.57 6 Paid-up equity share capital (Face value Rs. 10) 1,390.22 1,390.22 1,390.22 1,390.22	12	Extraordinary items	•	-		,
Share of profit / (loss) of associates	13	Net Profit /(Loss) for the period / year (11 +/- 12)	14.25	(37.92)	84.57	
Minority interest	14	Share of profit / (loss) of associates		1		
Net Profit /(Loss) after taxes, minority interest and share of profit / 14.25 (37.92) 84.57 6 (loss) of associates (13 +/- 14 +/- 15) 1,390.22	15	Minority interest		1		
Paid-up equity share capital (Face value Rs. 10)	16	Net Profit /(Loss) after taxes, minority interest and share of profit /	14.25	(37.92)	84.57	
Reserve excluding revaluation reserves as per balance sheet of previous accounting year	17	Paid-up equity share capital (Face value Rs.10)	1,390.22	1,390.22	1,390.22	
accounting year	18	Reserve excluding revaluation reserves as per balance sheet of previous				5,034.
Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised): 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61 (b) Diluted 0.10 (0.27) 0.61 Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised): 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61		accounting year				
(a) Basic 0.10 (0.27) 0.61 (b) Diluted 0.10 (0.27) 0.61 Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised): 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61	19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):				
(b) Diluted 0.10 (0.27) 0.61 Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised): 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61		(a) Basic	0.10	(0.27)	0.61	
Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised): 0.10 (0.27) 0.61 (a) Basic 0.10 (0.27) 0.61		(b) Diluted	0.10	(0.27)	0.61	
0.10 (0.27) 0.61	19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not				
0.10 (0.27) 0.61		annualised):	0.10	(0.27)	0.61	
0.10		(h) Diluted	0.10	(0.27)	0.61	



PART II (A PARTICULARS OF SHAREHOLDING		
-	Public Shareholding:		
	- Number of Shares	6,924,077	6,924,077
	- Percentage of Shareholding	49.81	49.81
2	Promoters and Promoters Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares		
	- Percentage of Shares (as a % of the total shareholding of promoter and		
	promoter group)		
	- Percentage of Shares (as a % of the total share capital of the company)	,	
	b) Non-en cumbered		
	- Number of Shares	6,978,123	6,978,123
	- Percentage of Shares (as a % of the total shareholding of promoter and	100.00	100.00
	promoter group)		20.10
	- Percentage of Shares (as a % of the total share capital of the company)	50.19	50.19
В	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH JUNE, 2015	2, 2015	
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of the quarter		

Notes:

respective meetings held on 14th August, 2015. The above unaudited results for the quarter ended 30th June, 2015 have been reviewed and approved by the Audit Committee and Board of Directors at their

In the terms of Accounting Standard -17 "Segmental Reporting", the Company operates in a single business segment i.e. "Real Estate \ Real Estate Development" and substantial activities are carried out in India.

Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be respresentative of the profits / losses for the year.

(2012), issued by the council of the Institute of Chartered Accountant of India for the new projects commenced during the year During the financial year, the Company has followed Percentange Completion Method as per the Revised Guidance Note on Accounting for Real Estate Transaction

Figures pertaining to previous periods/year have been re-grouped / re-classified wherever found necessary to conform to current period/year presentation.

For and on behalf of Board of Directors

Kishan Kumar Kedia

Date: 14th August, 2015

Place: Mumbai

Chairman & Managing Director

