

GARNET CONSTRUCTION LIMITED

Regd. Office: 501/531, Laxmi Mall, New Link Road, Andheri (W), Mumbai - 400053

Unaudited Financial Results for the Quarter Ended 30th June, 2015

SR. NO.	PARTICULARS	STANDARD ONE			
		Quarter Ended		Year Ended	
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited	Unaudited	Audited
PART I					
1	Income from operations				
	(a) Net sales/income from operations	725.70	1,360.46	490.95	2,856.75
	(b) Other operating income	-	-	-	-
	Total income from operations	725.70	1,360.46	490.95	2,856.75
2	Expenses				
	(a) Operating expenses	569.30	1,033.16	244.01	1,999.00
	(b) Employee benefits expenses	27.91	25.76	30.61	116.76
	(c) Depreciation and amortisation expenses	21.44	55.67	13.12	95.01
	(d) Other expenses	31.86	17.13	42.19	150.11
	Total expenses	650.51	1,131.71	329.93	2,360.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	75.19	228.76	161.02	495.87
4	Other income	0.01	6.33	0.09	16.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	75.20	235.10	161.10	512.33
6	Finance costs	60.95	101.41	61.54	260.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	14.25	133.71	99.57	251.83
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	14.25	133.71	99.57	251.83
10	Tax expense		171.63	15.00	185.85
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	14.25	(37.92)	84.57	65.98
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 +/- 12)	14.25	(37.92)	84.57	65.98
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	14.25	(37.92)	84.57	65.98
17	Paid-up equity share capital (Face value Rs. 10)	1,390.22	1,390.22	1,390.22	1,390.22
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5,034.59
19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	0.10	(0.27)	0.61	0.47
	(b) Diluted	0.10	(0.27)	0.61	0.47
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	0.10	(0.27)	0.61	0.47
	(b) Diluted	0.10	(0.27)	0.61	0.47



PART II (INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015)

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :				
	- Number of Shares	6,924,077	6,924,077	7,574,077	6,924,077
	- Percentage of Shareholding	49.81	49.81	54.48	49.81
2	Promoters and Promoters Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	6,978,123	6,978,123	6,328,123	6,978,123
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	50.19	50.19	45.52	50.19

B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH JUNE, 2015				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

Notes:

- The above unaudited results for the quarter ended 30th June, 2015 have been reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 14th August, 2015.
- In the terms of Accounting Standard - 17 "Segmental Reporting", the Company operates in a single business segment i.e. " Real Estate \ Real Estate Development" and substantial activities are carried out in India.
- Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- During the financial year, the Company has followed Percentage Completion Method as per the Revised Guidance Note on Accounting for Real Estate Transaction (2012), issued by the council of the Institute of Chartered Accountant of India for the new projects commenced during the year
- Figures pertaining to previous periods/year have been re-grouped / re-classified wherever found necessary to conform to current period/year presentation.

For and on behalf of Board of Directors

Kishan Kumar Kedia
Chairman & Managing Director

Date: 14th August, 2015

Place: Mumbai

