

CIN: L45200MH1992PLC069044

Date: 13th February, 2017

To,
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001.

Ref.: Garnet Construction Ltd (Script Code: 526727)

Reg.: Un-audited Result of the Company for the Quarter and Nine-month ended on 31st December, 2016

Dear Sir,

This is with reference to captioned matter, please find enclosed herewith Un-audited financial result of the Company for the quarter and nine month ended 31st December, 2016.

The above results are reviewed by statutory auditors of the company and the report of the same is attached herewith

Please find the above submission in order. Kindly acknowledge the same.

This is for your information and record purpose.

Yours faithfully For Garnet Construction Ltd.

FOR GARNET CONSTRUCTION LIMITED

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Garnet Construction Limited

	GARN	ET CONSTRUC	GARNET CONSTRUCTION LIMITED				
	Regd. Office: 501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053 Unaudited Financial Results for the Quarter and Nine-month Ended 31st December, 2016	ni Industrial Esta r the Quarter and	ite, New Link Road d Nine-month End	d, Andheri (W), Mumba ed 31st December, 2016	1umbai - 400053 5, 2016		
							(Rs. In Lacs)
•			Ongreer Ended	SIANDALONE	LONE		
SR. NO.	PARTICULARS	31-Dec-2016	31-Dec-2015	30-Sep-2016	31-Dec-2016 31-Dec-	31-Dec-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
)à	Income from operations						
	(a) Net sales/income from operations	186.21	840 70	299 42	79/ 35	7 1/0 0/1	L3 3C3 V
	(b) Other operating income	Total Control of the	The second state of the second	A the date and make in party to the party of	- / / 1.00	2,177.07	4,020.07
The same of the same same of the same of t	Total income from operations	186.21	840.70	799.47	794 35	2 1/0 8/	L3 2C3 V
2	Expenses		THE CASE OF THE PERSON NAMED IN THE PERSON NAM		17.00	2,177.07	4,023.37
The second secon	(a) Operating expenses	98.68	720.21	195.22	446 34	1 727 57	3 806 17
The second secon	(b) Employee benefits expenses	11.68	AND SHARE AND PERSONS AND ADDRESS OF THE PERSONS AND ADDRESS AND A		57.81	85 71	2,000.17
V	(c) Depreciation and amortisation expenses	15.61	And the state of t	The second secon	46.84	65.08	85.81
	(d) Other expenses	33.67	And the second s	Annual Control of the	105.29	94 02	153 43
٠.	l otal expenses	159.65			656.27	1,972.38	4,133.82
·	costs and exceptional items (1-2)	26.56	30.57	43.11	138.07	177.46	491.75
4	Other income	0 52			0 50		
υ	Profit / (Loss) from ordinary activities before finance costs	27.08	30.57	43 11	138 50	0.23	40.01 531 76
	and exceptional items (3 +/- 4)				100.00	¥ / /• / ₽	331./0
6	Finance costs	24.54	48.42	38.63	98.39	170.86	241 66
	Profit / (Loss) from ordinary activities after finance costs but before excentional items (5 + 1/6)	2.54	(17.85)	4.48	40.20	6.85	290.11
8	Exceptional items	-		1		THE COURT COMMENSAGE AND ADDRESS OF THE COURT CO	
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	2.54	(17.85)	4.48	40.20	6.85	290.11
10	Tax expense	0.00		1 00	00 9	£ 00	100
Ξ	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	2.54	(17.85)	7 40	33 71	0.00	21701
12	Extraordinary items	The state of the s	(17.00)	4.47	33.21	1.85	21/.01
13	Net Profit / (Loss) for the period / year (11 +/- 12)	2 54	(17 &5)	3 43	22.2		
14	Share of profit / (loss) of associates		-	<i>L.</i> # <i>7</i>	33.21	1.85	21 /.01
5	Minority interest				•	THE COMMAND AND ADDRESS OF THE COMMAND AND ADDRESS OF THE COMMAND AD	THE POST OF THE PO
16	Adjustment on conversion of subsidiary into joint venture				A CONTRACTOR OF THE CONTRACTOR		The state of the s
16	Net Profit / (Loss) after taxes, minority interest and share of	2.54	(17.85)	2.49	33.21	1.85	217.01
17	Paid-un equity chare capital (Face value Bo 10)	1 200 22	**************************************	Mark to the state of the state		Commence of the Commence of th	Recognization of the transfer
18	Reserve excluding revaluation reserves as ner halance sheet of	5 3 1 5 0 2 2 2	5,390.22	1,390.22	1,390.22	1,390.22	1,390.22
	previous accounting year	3,343.03	5,096.68	5,342.49	5,345.03	5,096.68	5,311.83
19.1	Earnings per share (before extraordinary items) (cf Rs. 10					And the second s	
	(a) Basic	0 00	(2.12)				
	(No.) Activation (Co.) Co.	0.02	(0.13)	0.02	0.24	0.01	1.56

	(b) Diluted	0 02			> 2		The state of the s
19.ii	Earnings per share (after extraordinary items) (of Rs. 10	70.0	(0.13)	0.02	0.24	0.01	1.56
	each) (not annualised):						
	(a) Basic	0.00	(2.1.0)				The state of the s
	(b) Diluted	0.02	(0.12)	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	0.24	0.01	1.56
PART II	PART II (INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBED 2010)	NDED 31ST DE	(0.13)	0.02	0.24	10.0	1.56
A	PARTICULARS OF SHAREHOLDING		Carriaban, 2010)				
1	Public Shareholding :	The state of the s	And the second s	DOCUMENT OF THE PROPERTY OF TH	THE PROPERTY AND LIGHTON TO SHARE A MANAGEMENT OF THE PROPERTY		TO STATE THE VALUE OF THE PROPERTY OF THE PROP
	- Number of Shares	7 608 102	7F0 VCO 3	7 (00 100			THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO I
	- Percentage of Shareholding	7,020,120	0,724,077	7,020,123	/,028,123	6,924,077	7,628,123
2	Promoters and Promoters Group Shareholding	74.07	47.01	54.8/	54.87	49.81	54.87
And the state of t	a) Pledged/ Encumbered		THE PERSON NAMED AND PARTY OF THE PERSON NAMED IN THE PERSON NAMED				A CONTRACTOR OF THE PARTY OF TH
Andreas and the supplying of the contractions and the contractions are contracted and the contractions and the con	- Number of Shares	TANKS AND	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	The right of Colors and Colors an	Commission of the second secon		
	- Percentage of Shares (as a % of the total shareholding of	PROPOSIAL I I II I II II II I I I I I I I I I				The state of the s	***************************************
The state of the s	promoter and promoter group)				f	1	ŧ
	- Percentage of Shares (as a % of the total share capital of the	ı	1	-	ŧ	-	-
	b) Non-encumbered		MANAGAMAN ANAMAN AN		A STATE OF THE PROPERTY OF THE		The state of the s
	- Number of Shares	6.274.077	6 978 173	770 077	440 740 9	7079133	
	- Percentage of Shares (as a % of the total shareholding of	100.00	100.00	100.00	100.00	100.00	100.00
	Dercentage of Character (2000)	And the latest the latest the latest terror and terror	A THE RES AND THE REST OF THE PARTY OF THE P	MAN IN THE PARTY OF THE PARTY O			- OL
	- rercentage of Shares (as a % of the total share capital of the company)	45.13	50.19	45.13	45.13	50.19	45.13
В	INVESTOR COMPLAINTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMB	E MONTH END	ED 31ST DECEM	BER. 2016			
	Pending at the beginning of the quarter		•	3			
And the second s	Received during the quarter	Andrew State of the State of th					
	Disposed of during the quarter	THE REPORT IS NOT THE PROPERTY OF THE PROPERTY	Althous and the second				
	Remaining unresolved at the end of the quarter	The second secon	Andrea and Angeles (Ant.).				
Notes:							

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- Directors at their respective meetings held on 13th February, 2017. The limited review of these results is done by Statutory Auditors. The above unaudited results for the quarter and nine month ended 31st December, 2016 have been reviewed and approved by the Audit Committee and Board of
- substantial activities are carried out in India. In the terms of Accounting Standard -17 "Segmental Reporting", the Company operates in a single business segment i.e. "Real Estate \ Real Estate Development" and
- month ended may not be respresentative of the profits / losses for the year. Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter and nine
- (2012), issued by the council of the Institute of Chartered Accountant of India for the new projects commenced during the year. During the financial year, the Company has followed Percentange Completion Method as per the Revised Guidance Note on Accounting for Real Estate Transaction
- Figures pertaining to previous periods/year have been re-grouped / re-classified wherever found necessary to conform to current period/year presentation.



For and on behalf of Board of Directors

Chairman & Managing Director Kishan Kumar Kedia

Place: Mumbai Date: 13th February, 2017

To. The Board of Directors, Garnet construction Limited, Mumbai.

Dear Sir,

Limited Review of Un-audited Financial Results for the period ended 31st December, 2016 in Re: respect of Garnet construction Limited

Introduction

We have reviewed the accompanying statement of Un-audited Financial Results of Garnet construction Limited, for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For SHANKARLAL JAIN & ASSOCIATES LLP, **CHARTERED ACCOUNTANTS** Firm Registration No. 109901W/W100082

S/d SATISH JAIN **PARTNER** Dated: 13/02/2017 M. No. 048874

Place: MUMBAI