

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN : L25200MH1991PLC059943

Registration Date : 15/10/1992

Name of the Company : Garnet Construction Limited

Category / Sub-Category of the Company : Company Limited by shares

Address of the Registered office and contact details : 501/531, Laxmi Mall, Laxmi Industrial Estate, Link Road, Andheri (West), Mumbai – 400 053

Whether listed company : Yes

Name, Address and Contact details of Registrar and Transfer Agent, if any : Link Intime India Pvt. Ltd.
C 101, 247 Park, LBS Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai – 400083
Tel. : 022-49186000
Email : rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction	45201 & 45202	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	7782823	100	7782923	55.98	7907716	100	7907816	56.88	0.90
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total share-holding of Promoter(A)	7782823	100	7782923	55.98	7907716	100	7907816	56.88	0.90
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	561789	125700	687489	4.95	590875	700	591575	4.26	- 0.69
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	1949593	260905	2210498	15.90	1806362	260905	2067267	14.87	-1.03
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1751674	1113800	2865474	20.61	2030690	952800	2983490	21.46	0.85
c) Others (specify)									
Non Resident Indians	102742	33700	136442	0.98	94125	33700	127825	0.92	-0.06
HUF	206016	0	206016	1.48	203300	0	203300	1.46	-0.02
Foreign Nationals									
Clearing Members	13358	0	13358	0.10	20927	0	20927	0.15	0.05
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	4585172	1534105	6119277	44.02	4746279	1248105	5994384	43.12	-0.90
Total Public Shareholding (B)=(B)(1)+ (B)(2)	4585172	1534105	6119277	44.02	4746279	1248105	5994384	43.12	-0.90
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	12367995	1534205	13902200	100	12653995	1248205	13902200	100.00	0

II) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbere d to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbere d to total shares	
1	Kishan Kumar Kedia	1759100	12.65	Nil	1759100	12.65	Nil	Nil
2	KusumdeviKedia	1978326	14.23	Nil	1978326	14.23	Nil	Nil
3	Arun Kedia	1914117	13.77	Nil	1969117	14.16	Nil	0.40
4	Sanjay Kedia	2131280	15.33	Nil	2201173	15.83	Nil	0.50
5	Narendra Kedia	100	0.00	Nil	100	0.00	Nil	Nil
	TOTAL	7782923	55.98	Nil	7907816	56.88	Nil	0.90

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Garnet Capital Finance Ltd.	414846	2.98	414846	2.98
2.	Manoj B Singhania HUF	377000	2.71	377000	2.71
3.	Manju M Singhania	377000	2.71	377000	2.71
4.	Natasha Kewal Lohia	311000	2.23	286500	2.06
5.	Mihir Manoj Singhania	130360	0.94	110000	0.79
6.	Manoj Singhania	105000	0.76	0	0
7.	K S Aghoram	83000	0.60	83000	0.60
8.	Atlantis Developers & Infrastructure Pvt Ltd	79250	0.57	79250	0.57
9.	Vakil Ahemd Siddiqui	70514	0.51	70514	0.51
10.	Radhe shyam Shriniwas Manihar	69490	0.50	71252	0.51

(iv) Shareholding Pattern of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		At the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishan Kumar Kedia	1759100	12.65	1759100	12.65	1759100	12.65
2.	Arun Kedia	1914117	13.77	1969117	14.16	1969117	14.16
3.	Sanjay Kedia	2131280	15.33	2201173	15.83	2201173	15.83
4.	Shiromani Chauhan	3900	0.03	3900	0.03	3900	0.03
5.	Jitendra Jhadhav	Nil	Nil	Nil	Nil	Nil	Nil
6.	Sirya Vakil Siddiqui*	Nil	Nil	Nil	Nil	Nil	Nil
7.	Falguni Padiya	Nil	Nil	Nil	Nil	Nil	Nil
8.	Navita Khunteta #	Nil	Nil	Nil	Nil	Nil	Nil
9.	Neha Verma @	Nil	Nil	Nil	Nil	Nil	Nil

* Appointed wef 14th April, 2020.

Resigned w e f 31st August, 2020.

@ Appointed w e f 1st September, 2020.

V. INDEBTEDNESS:

(Rs. In Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
i) Principal Amount	2759.07	47.00		2806.07
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	9.63		9.63
Total (i+ii+iii)	2759.07	56.63		2815.70
Change in Indebtedness during the year				
* Addition				
* Reduction	738.70	56.63		795.33
Net Change	(738.70)	(56.63)		(795.33)
Indebtedness at the end of the financial year				
i) Principal Amount	2020.37	0.00		2020.37
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	0.00		9.63
Total (i+ii+iii)	2020.37	0.00		2020.37

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:** Rs in Lacs

Sr No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Kishan Kedia	Arun Kedia	Sanjay Kedia	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60.00	60.00	60.00	180.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	60.00	60.00	60.00	180.00

B. Remuneration to other Directors: NIL**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

CFO – Falguni Padiya – Rs. 15 Lacs

CS —Rs. 2.16 Lac

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.