

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on March 31, 2024**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

CIN : L25200MH1991PLC059943

Registration Date : 15/10/1992

Name of the Company : Garnet Construction Limited

Category / Sub-Category of the Company : Company Limited by shares

Address of the Registered office and contact details : 501/531, Laxmi Mall, Laxmi Industrial Estate, Link Road, Andheri (West), Mumbai – 400 053

Whether listed company : Yes

Name, Address and Contact details of Registrar and Transfer Agent, if any : Link Intime India Pvt. Ltd.  
C 101, 247 Park, LBS Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai – 400083  
Tel. : 022-49186000  
Email : rnt.helpdesk@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction	45201 & 45202	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

##### (i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	8521137	100	8521237	61.29	8521137	100	8521237	61.29	0.00
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Total share-holding of Promoter(A)</b>	8521137	100	8521237	61.29	8521137	100	8521237	61.29	0.00
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									

<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	554631	700	555331	3.99	547990	700	548690	3.95	-0.04
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	2328589	254505	2583094	18.59	2672770	266800	2939570	21.14	2.55
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1728188	48800	1776988	12.78	1446816	29300	1476116	10.62	-2.16
c) Others (specify)									
Non Resident Indians	172225	33700	205925	1.48	160150	33700	193850	1.39	-0.09
HUF	212194	0	212194	1.53	220212	0	220212	1.58	0.05
Foreign Nationals									
Body Corp-Ltd Liability Partnership	40690	0	40690	0.29	2400	0	2400	0.02	0.27
Clearing Members	6741	0	6741	0.05	125	0	125	0.01	-0.04
Trusts									
Foreign Bodies - D R									
<b>Sub-total (B)(2):-</b>	5043258	337705	5380963	38.71	5050463	330500	5380963	38.71	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5043258	337705	5380963	38.71	5050463	330500	5380963	38.71	0.00
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	13564395	337805	13902200	100.00	13571600	330600	13902200	100.00	0

## II) Shareholding of Promoter-

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kishan Kumar Kedia	1970445	14.17	Nil	4082909	29.37	Nil	15.20
2	Kusumdevi Kedia	2112464	15.19	Nil	0	0	Nil	-15.20
3	Arun Kedia	2218055	15.95	Nil	2218055	15.95	Nil	Nil
4	Sanjay Kedia	2220173	15.97	Nil	2220173	15.97	Nil	Nil
5	Narendra Kedia	100	0.00	Nil	100	0.00	Nil	Nil
	<b>TOTAL</b>	<b>8521237</b>	<b>61.29</b>	Nil	<b>8521237</b>	<b>61.29</b>	Nil	0.00

**(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Garnet Capital Finance Ltd.	414846	2.98	414846	2.98
2.	Sabyasachi Ghosh	110970	0.80	110970	0.80
3.	HIREN DESAI	0	0	93367	0.67
4.	Chandrakant Chandrakant Shirsat	75030	0.5397	91030	0.65
5.	Radheshyam Shriniwas Manihar	77792	0.56	81000	0.58
6.	Atlantis Developers and Infrastructure Pvt. Ltd.	79250	0.57	79250	0.57
7.	Shilpa Vishal Kedia	72539	0.5218	72539	0.52
8.	Vakil Ahmed Siddiqui	70514	0.5072	70514	0.51
9.	KOMMINENI SAIPRASAD	0	0	69946	0.50
10.	Sonal Rajeshkumar Varia	64500	0.4640	64500	0.4640
11.	Christine S Chang	58000	0.4172	58000	0.4172
12.	Yogesh Chandrakant Shirsat	57964	0.4169	57964	0.4169

**(iv) Shareholding Pattern of Directors and Key Managerial Personnel**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		At the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishan Kumar Kedia	1970445	14.17	4082909	29.37	4082909	29.37
2.	Arun Kedia	2218055	15.9547	2218055	15.9547	2218055	15.9547
3.	Sanjay Kedia	2220173	15.9699	2220173	15.9699	2220173	15.9699
4.	Shiromani Chauhan	4744	0.03	4744	0.03	4744	0.03
5.	Jitendra Jhadhav	Nil	Nil	Nil	Nil	Nil	Nil
6.	Sirya Vakil Siddiqui	Nil	Nil	Nil	Nil	Nil	Nil
7.	Neha Verma	Nil	Nil	Nil	Nil	Nil	Nil

**V. INDEBTEDNESS:**

(Rs. In Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
i) Principal Amount	1470.05	0.00		1470.05
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	0.00		0.00
Total (i+ii+iii)	1470.05	0.00		1470.05
Change in Indebtedness during the year				
* Addition	0.00			0.00
* Reduction	415.40	0.00		415.40
Net Change	(415.40)	(0.00)		(415.40)
Indebtedness at the end of the financial year				
i) Principal Amount	1054.65	0.00		1054.65
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	0.00		0.00
Total (i+ii+iii)	1054.65	0.00		1054.65

**VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:** Rs in Lacs

Sr No.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount
		Kishan Kedia	Arun Kedia	Sanjay Kedia	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.00	30.0	30.00	90.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	30.00	30.00	30.00	30.00

**B. Remuneration to other Directors:** NIL

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WT/:**

CS —Rs. 2.16 Lac

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.