

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN : L25200MH1991PLC059943

Registration Date : 15/10/1992

Name of the Company : Garnet Construction Limited

Category / Sub-Category of the Company : Company Limited by shares

Address of the Registered office and contact details : 501/531, Laxmi Mall, Laxmi Industrial Estate, Link Road, Andheri (West), Mumbai – 400 053

Whether listed company : Yes

Name, Address and Contact details of Registrar and Transfer Agent, if any : Link Intime India Pvt. Ltd.
C 101, 247 Park, LBS Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai – 400083
Tel. : 022-49186000
Email : rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction	45201 & 45202	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	8521137	100	8521237	61.29	8521137	100	8521237	61.29	0.00
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total share-holding of Promoter(A)	8521137	100	8521237	61.29	8521137	100	8521237	61.29	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	590123	700	590823	4.25	554631	700	555331	3.99	-0.26
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	2583619	276205	2859824	20.57	2729125	274005	3003130	21.60	1.03
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1445635	29300	1474935	10.61	1334203	29300	1363503	9.81	-0.80
c) Others (specify)									
Non Resident Indians	61867	33700	95567	0.68	165674	33700	199374	1.43	0.75
HUF	199146	0	199146	1.43	212194	0	212194	1.53	0.10
Foreign Nationals									
Body Corp-Ltd Liability Partnership	105464		105464	0.76	40690	0	40690	0.29	-0.47
Clearing Members	55204	0	55204	0.40	6741	0	6741	0.05	-0.35
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	5041058	339905	5380963	38.88	5043258	337705	5380963	38.71	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5041058	339905	5380963	38.88	5043258	337705	5380963	38.71	-0.17
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	13562195	340005	13902200	100	13564395	337805	13902200	100.00	0

II) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kishan Kumar Kedia	1970445	14.17	Nil	1970445	14.17	Nil	Nil
2	Kusumdevi Kedia	2088164	15.02	Nil	2112464	15.19	Nil	0.17
3	Arun Kedia	2218055	15.95	Nil	2218055	15.95	Nil	Nil
4	Sanjay Kedia	2220173	15.97	Nil	2220173	15.97	Nil	Nil
5	Narendra Kedia	100	0.00	Nil	100	0.00	Nil	Nil
	TOTAL	8496937	61.12	Nil	8521237	61.29	Nil	0.17

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Garnet Capital Finance Ltd.	414846	2.98	414846	2.98
2.	Sabyasachi Ghosh	2244	0.02	110970	0.80
3.	Atlantis Developers and Infrastructure Pvt. Ltd.	79250	0.57	79250	0.57
4.	Radheshyam Shriniwas Manihar	64752	0.46	77792	0.56
5.	Chandrakant Chandrakant Shirsat	75030	0.5397	75030	0.5397
6.	Shilpa Vishal Kedia	72539	0.5218	72539	0.5218
7.	Vakil Ahmed Siddiqui	70514	0.5072	70514	0.5072
8.	Sonal Rajeshkumar Varia	57500	0.4136	64500	0.4640
9.	Christine S Chang	61000	0.4388	58000	0.4172
10.	Yogesh Chandrakant Shirsat	57964	0.4169	57964	0.4169

(iv) Shareholding Pattern of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		At the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishan Kumar Kedia *	1970445	14.17	1970445	14.1736	1970445	14.1736
2.	Arun Kedia	2218055	15.9547	2218055	15.9547	2218055	15.9547
3.	Sanjay Kedia	2220173	15.9699	2220173	15.9699	2220173	15.9699
4.	Shiromani Chauhan	4900	0.03	4900	0.03	4900	0.03
5.	Jitendra Jhadhav	Nil	Nil	Nil	Nil	Nil	Nil
6.	Sirya Vakil Siddiqui	Nil	Nil	Nil	Nil	Nil	Nil
7.	Falguni Padiya #	Nil	Nil	Nil	Nil	Nil	Nil
8.	Neha Verma	Nil	Nil	Nil	Nil	Nil	Nil

* Appointed As CFO wef 31st March 2023.

Resigned wef 31st July, 2022.

V. INDEBTEDNESS:

(Rs. In Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
i) Principal Amount	1597.06	0.00		1597.06
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	0.00		0.00
Total (i+ii+iii)	1597.06	0.00		1597.06
Change in Indebtedness during the year				
* Addition	495.97			495.97
* Reduction	622.98	0.00		622.98
Net Change	(127.01)	(0.00)		(127.01)
Indebtedness at the end of the financial year				
i) Principal Amount	1470.05	0.00		1470.05
ii) Interest due but not paid				
iii) Interest accrued but not due	0.00	0.00		0.00
Total (i+ii+iii)	1470.05	0.00		1470.05

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:** Rs in Lacs

Sr No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Kishan Kedia	Arun Kedia	Sanjay Kedia	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	22.50	22.50	22.50	67.50
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	22.50	22.50	22.50	67.50

B. Remuneration to other Directors: NIL**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

CFO – Falguni Padiya – Rs. 15 Lacs – Resigned wef from 31/07/2022

CS —Rs. 2.16 Lac

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.